

PRODUCTION BANK ACCOUNT

Producers are required to open a separate production bank account for each commission. Monies will be lodged directly by RTÉ to each supplier's company bank account. Producers are required to transfer such sums from the main production company bank account to the specific bank account opened in respect of each commission within two to three working days of receipt of such sums. These accounts may not be used for any purpose other than for transactions specifically related to each production. RTÉ will have access to bank statements at all times during the course of production.

In the event that a producer commits an act of default, or is in breach of the commissioning contract, RTÉ's nominee may, at any stage by notice in writing to the producer, require that no further cheques be drawn on the account and advise the bank accordingly.